

THE MANDHANA RETAIL VENTURES LIMITED

(Formerly Known as 'Mandhana Retail Ventures Limited') CIN: U52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC Tarapur Industrial Area, Boisar, Dist. Palghar - 401506 Corporate Office: 006-008, Peninsula Centre, Dr. S S Rao Road, Parel, Mumbai - 400012

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2016

Half Year

Ended

30.09.2016

2.208.26

5 924 54

8,132.80

23.42

957.78

981.21

150.00

2,782.89

1,235.12

3,147.55

7,315.56

16,429.56

2,416.47

1,657.97

4,074.44

2,666.64

8.568.16

166.78

586.37

367.17

12,355.12

16,429.56

(₹. In Lakh)

30.09.2015 31.03.2016

5.00

5.126.21

5,131.21

712.56

36 44

695.00

1,444.00

1.926.01

1,758.55

1,447.39

1,544.72

6,676.66

2,199.85

1,454.94

3,654.79

3,406.33

5.615.09

50.08

504.60

20.98

9,597.08 10,895.99

13,251.87 14,919.72

13,251.87 14,919.72

Year

Ended

5.00

6.358.03

6,363.03

212.56

36.88

895.98

529.68

2,961.67

1,722.54

2,197.38

7,411.27

2,467.86

1,555.87

4,023.73

3,999.57

6.748.48

18.44

77.64

51.85

1,145.42

Half Year

Ended

Sr.		For the Quater Ended			For Half Year Ended		For the Year ended	Particulars	
No		Unaudited 30.09.2016	Audited 30.06.2016		Unaudited 30.09.2016	Unaudited 30.09.2015	Audited 31.03.2016		
	PART I							EQUITIES AND LIABILITIES	
1	Income from Operations							Shareholder's Funds	
	(a) Net Sales/Income from Operations	6,325.07	5,371.95	5,476.79	11,697.01	9,556.28	21,812.68	(a) Share Capital	
	(b) Other Operating Income		-		- 44 607 04			(b) Reserves & Surplus	
1,	Total Income from Operations (Net) Expenditure	6,325.07	5,371.95	5,476.79	11,697.01	9,556.28	21,812.68	'	
_	(a) Cost of Sales	3,309.13	2,092.85	2,998.62	5,401.98	4,908.74	11,508.87	Sub-Total-Shareholder's funds	
	(b) Employee Benefit expense	439.54	450.82	412.53	890.36	811.31	1,867.50	Non-Current Liabilities	
	(c) Depreciation and amortisation							(a) Long-Term Borrowings	
	expenses	87.59	89.46	72.64	177.05	141.76	298.90	(b) Deferred Tax Liabilities (Net)	
	(d) Administrative Expenses	1,160.15	1,300.31	1,173.71	2,460.46	2,157.66	4,541.32	(c) Other Long Term Liabilities	
	Total	4,996.41	3,933.44	4,657.50	8,929.86	8,019.46	18,216.59		
3	Profit (+) / Loss (-) from Operations							Sub-Total-Non-Current Liabilities	
	Before Other Income and Finance	4 220 65	4 420 54	040.20	2 767 46	4 525 02	2 505 00	Current Liabilities	
4	Costs (1-2) Other Income	1,328.65	1,438.51 19.18	819.28 121.98	2,767.16 30.32	1,536.82 129.99	3,596.09 122.90	(a) Short-Term Borrowings	
	Profit (+) / Loss (-) from Ordinary	11.14	13.18	121.36	30.32	129.99	122.90	(b) Trade Payables	
-	Activities before Finance Costs(3+4)	1,339.79	1,457.68	941.26	2,797.48	1,666.81	3,718.99	(c) Other Current Liabilities	
6	Finance Costs	41.62	49.38	117.33	90.99	275.53	442.79	` '	
7	Profit (+)/Loss (-) from Ordinary							(d) Short Term Provisions	
	Activities after Finance Costs (5-6)	1,298.18	1,408.31	823.93	2,706.48	1,391.28	3,276.20	Sub-Total-Current Liabilities	
8	Tax Expenses							TOTAL EQUITY AND LIABILITIES	
	- Current Tax	455.34	494.82	290.08	950.17	484.96	1,137.63	ASSETS	
١	- Deferred Tax (Assets)/Liability Net Profit (+)/Loss (-) from Ordinary	(6.05)	(7.41)	(2.28)	(13.45)	(3.44)	(3.00)	Non-Current Assets	
	Activities after Tax (7-8)	848.88	920.89	536.12	1,769.77	909.76	2,141.58		
10	Income Tax paid of Earlier Year	-		-	-	-		(a) Fixed Assets	
	Net Profit (+)/Loss (-)	848.88	920.89	536.12	1,769.77	909.76	2,141.58	(b) Other Non Current Assets	
12	Paid up equity share capital (Face							Sub-Total - Non-Current Assets	
	value of Rs. 10/- each)	2,208.26	5.00	5.00	2,208.26	5.00	5.00	Current Assets	
13	Reserves (excluding revaluation								
14	reserves & DRR)	5,924.54	7,278.92	5,126.21	5,924.54	5,126.21	6,358.03	(a) Inventories	
	Debenture Redemption Reserve (DRR) Earning Per Share of ₹. 10/- each:	-			-	-	-	(b) Trade Receivables	
13	Basic (₹)	3.84	1,841.78	1,072.24	8.01	1,819.52	4,283.17	(c) Cash and Bank Balances	
16	Earning Per Share of ₹. 10/- each:	3.04	1,041.70	1,072.24	0.01	1,015.52	1,203.17	(d) Short Term Loans and Advances	
	Diluted (₹)	3.84	4.17	2.43	8.01	4.12	9.70	(e) Other Current Assets	
								(c) other current Assets	

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(₹. In Lakh

Sr.	Particulars		For th Quater Er		For Half Year Ended		For the Year ended	
No		Unaudited 30.09.2016		Unaudited 30.09.2015		Unaudited 30.09.2015	Audited 31.03.2016	
1	Segment Revenue							
	[a] Domestic	5,458.99	5,078.14	4,653.49	10,537.12	8,082.29	17,401.50	
	[b] Export	866.08	293.81	823.30	1,159.89	1,473.99	4,411.18	
	Total	6,325.06	5,371.95	5,476.79	11,697.00	9,556.28	21,812.68	
	Less: Inter-segment Revenue	-	-	-	-	-	-	
	Total Revenue	6,325.06	5,371.95	5,476.79	11,697.00	9,556.28	21,812.68	
2	Segment Profit / (Loss) Before							
	Tax & Interest							
	[a] Domestic	1,142.12	1,377.96	799.76	2,520.08	1,409.71	2,966.90	
	[b] Export	197.68	79.73	141.49	277.40	257.09	752.09	
	Total	1,339.79	1,457.68	941.26	2,797.48	1,666.81	3,718.99	
	Less: Interest	41.62	49.38	117.33	90.99	275.53	442.79	
		1,298.18	1,408.31	823.93	2,706.48	1,391.28	3,276.20	
	Add: Unallocable Income	-	-	-	-	-	-	
	Profit Before Tax	1,298.18	1,408.31	823.93	2,706.48	1,391.28	3,276.20	
3	Capital Employed							
	[a] Domestic	15,787.02	15,018.91		15,787.02	12,468.89	13,629.60	
	[b] Export	642.54			642.54	782.98	1,290.12	
	Total	16,429.56	15,354.48	13,251.87	16,429.56	13,251.87	14,919.72	

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th December, 2016. 2. The Auditors of the Company have Carried out the Limited Review of the above
- financial results

TOTAL ASSETS

Sub-Total - Current Assets

- 3. Company has adopted estimated useful life of fixed assets as stipulated by schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014.
- 4. Pursuant to the Scheme of Arrangement, the initial issued and paid up equity share capital of the Company, comprising of 50,000 equity shares of ₹ 10/- each, aggregating to ₹ 500,000/-, held by promoters and promoter group were cancelled and paid up equity share capital has been increased to ₹ 220,826,090/- on 27th
- September, 2016. 5. The Financial Statements for the quarter ended 30th June, 2016 have been audited in pursuance of one of the requirements of the listing of shares of the Company pursuant to Scheme of Arrangement for Demerger.
- 6. Previous period figures have been regrouped/rearranged, where necessary.

for The Mandhana Retail Ventures Limited (Formerly known as 'Mandhana Retail Ventures Limited)

> Sangeeta M. Mandhana Managing Director DIN: 06934972

Mumbai, Dated: 12th December, 2016.