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MANDHANA RETAIL VENTURES LTD.

THE MANDHANA RETAIL VENTURES LIMITED

(Formerly Known as 'Mandhana Retail Ventures Limited')

CIN: U52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC Tarapur Industrial Area, Boisar, Dist. Palghar - 401506

Corporate Office: 006-008, Peninsula Centre, Dr. S S Rao Road, Parel, Mumbai - 400012

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2016

(₹. In Lakh)

(₹. In Lakh)

Sr. No	Particulars	For the Quater Ended		For Half Year Ended		For the Year ended
		Unaudited 30.09.2016	Audited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30.09.2015
1	PART I					
	Income from Operations					
	(a) Net Sales/Income from Operations	6,325.07	5,371.95	5,476.79	11,697.01	9,556.28
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	6,325.07	5,371.95	5,476.79	11,697.01	9,556.28
2	Expenditure					
	(a) Cost of Sales	3,309.13	2,092.85	2,998.62	5,401.98	4,908.74
	(b) Employee Benefit expense	439.54	450.82	412.53	890.36	811.31
	(c) Depreciation and amortisation expenses	87.59	89.46	72.64	177.05	141.76
	(d) Administrative Expenses	1,160.15	1,300.31	1,173.71	2,460.46	2,157.66
	Total	4,996.41	3,933.44	4,657.50	8,929.86	8,019.46
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	1,328.65	1,438.51	819.28	2,767.16	1,536.82
4	Other Income	11.14	19.18	121.98	30.32	129.99
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	1,339.79	1,457.68	941.26	2,797.48	1,666.81
6	Finance Costs	41.62	49.38	117.33	90.99	275.53
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	1,298.18	1,408.31	823.93	2,706.48	1,391.28
8	Tax Expenses					
	- Current Tax	455.34	494.82	290.08	950.17	484.96
	- Deferred Tax (Assets)/Liability	(6.05)	(7.41)	(2.28)	(13.45)	(3.44)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	848.88	920.89	536.12	1,769.77	909.76
10	Income Tax paid of Earlier Year	-	-	-	-	-
11	Net Profit (+)/Loss (-)	848.88	920.89	536.12	1,769.77	909.76
12	Paid up equity share capital (Face value of Rs. 10/- each)	2,208.26	5.00	5.00	2,208.26	5.00
13	Reserves (excluding revaluation reserves & DRR)	5,924.54	7,278.92	5,126.21	5,924.54	5,126.21
14	Debtenture Redemption Reserve (DRR)	-	-	-	-	-
15	Earning Per Share of ₹. 10/- each: Basic (₹)	3.84	1,841.78	1,072.24	8.01	1,819.52
16	Earning Per Share of ₹. 10/- each: Diluted (₹)	3.84	4.17	2.43	8.01	4.12

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(₹. In Lakh)

Sr. No	Particulars	For the Quater Ended		For Half Year Ended		For the Year ended
		Unaudited 30.09.2016	Audited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30.09.2015
1	Segment Revenue					
	[a] Domestic	5,458.99	5,078.14	4,653.49	10,537.12	8,082.29
	[b] Export	866.08	293.81	823.30	1,159.89	1,473.99
	Total	6,325.06	5,371.95	5,476.79	11,697.00	9,556.28
	Less: Inter-segment Revenue	-	-	-	-	-
	Total Revenue	6,325.06	5,371.95	5,476.79	11,697.00	9,556.28
2	Segment Profit / (Loss) Before Tax & Interest					
	[a] Domestic	1,142.12	1,377.96	799.76	2,520.08	1,409.71
	[b] Export	197.68	79.73	141.49	277.40	257.09
	Total	1,339.79	1,457.68	941.26	2,797.48	1,666.81
	Less: Interest	41.62	49.38	117.33	90.99	275.53
	Total	1,298.18	1,408.31	823.93	2,706.48	1,391.28
	Add: Unallocable Income	-	-	-	-	-
	Profit Before Tax	1,298.18	1,408.31	823.93	2,706.48	1,391.28
3	Capital Employed					
	[a] Domestic	15,787.02	15,018.91	12,468.89	15,787.02	12,468.89
	[b] Export	642.54	335.57	782.98	642.54	782.98
	Total	16,429.56	15,354.48	13,251.87	16,429.56	13,251.87

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th December, 2016.
- The Auditors of the Company have Carried out the Limited Review of the above financial results.
- Company has adopted estimated useful life of fixed assets as stipulated by schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014.
- Pursuant to the Scheme of Arrangement, the initial issued and paid up equity share capital of the Company, comprising of 50,000 equity shares of ₹ 10/- each, aggregating to ₹ 500,000/-, held by promoters and promoter group were cancelled and paid up equity share capital has been increased to ₹ 220,826,090/- on 27th September, 2016.
- The Financial Statements for the quarter ended 30th June, 2016 have been audited in pursuance of one of the requirements of the listing of shares of the Company pursuant to Scheme of Arrangement for Demerger.
- Previous period figures have been regrouped/rearranged, where necessary.

for The Mandhana Retail Ventures Limited
(Formerly known as 'Mandhana Retail Ventures Limited)Sangeeta M. Mandhana
Managing Director
DIN : 06934972

Mumbai, Dated: 12th December, 2016.