

# HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

3<sup>rd</sup> August, 2022

To,  
**BSE Limited**  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Scrip Code: 540210

To,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C-1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Symbol: HEADSUP

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 47 and Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref: Newspaper advertisement – Intimation to shareholders requesting to register their e-mail address in respect of the forthcoming 11<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 47 and Regulation 30 read with Schedule III of Listing Regulations and in compliance with General Circulars No. 14 /2020 dated 8<sup>th</sup> April, 2020, No.17/2020 dated 13<sup>th</sup> April, 2020, No.20/2020 dated 5<sup>th</sup> May, 2020, No.02/2021 dated 13<sup>th</sup> January, 2021, 19/2021 dated 13<sup>th</sup> December, 2021 and 02/2022 dated 5<sup>th</sup> May, 2022 issued by the Ministry of Corporate Affairs and Circulars No.SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022 issued by the Securities and Exchange Board of India, please find enclosed herewith copies of the newspaper announcement for the attention of the shareholders of the Company, published in the Financial Express (English) and Mahasagar (Marathi) newspapers, requesting to register their e-mail address in respect of the forthcoming 11<sup>th</sup> Annual General Meeting.

This notice may also be accessed on the website of the Company at [www.mrvlindia.com](http://www.mrvlindia.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **HEADS UP VENTURES LIMITED**



**MANISH B. MANDHANA**  
**CHIEF EXECUTIVE OFFICER**



Encl: As above.

16 MARKETS

# Chola eyes 20-25% growth in FY23 disbursements

**SAJAN K KUMAR**  
Chennai, August 2

**CHOLAMANDALAM INVESTMENT Finance Company (Chola), the financial services arm of the Murgurappa Group, has said it expects a disbursement growth of 20-25% in FY23 on the back of demand revival.**

The company has plans to increase its total borrowings in the coming quarters to somewhere between

₹82,000-₹85,000 crore from ₹73,929 crore it clocked in Q1FY23.

Arul Selvan D, president & CFO, Chola, told FE that the growth in disbursements in first quarter of FY23 needs to be viewed in the context of low-base effect during the same quarter last fiscal, owing to lockdowns.

"The numbers are not strictly comparable, all we have to do is to continue with good disbursements. But I can tell

you if you compare with our competitors we have done better on profitability, growth and NPA. We are hopeful that FY23 would be better than the previous year," he said.

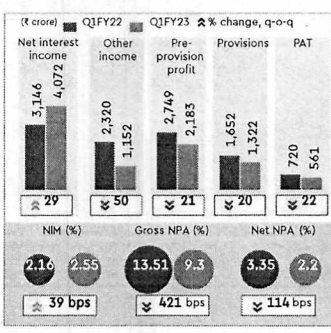
The aggregate disbursements of Chola in Q1 FY23 were at ₹13,329 crore as against ₹3,635 crore in Q1 FY22, a growth of 267%. Q1 FY22 was impacted by Covid second wave, resulting in lower disbursements and profitability.

# FOREIGN ADVANCES IMPACT MARGINS Bank of India Q1 net falls 22% to ₹561 cr

**FE BUREAU**  
Mumbai, August 2

**PUBLIC SECTOR LENDER** Bank of India on Tuesday posted a 22% year-on-year (y-o-y) decline in its net profit at ₹561 crore for three months ended June 30, on account of a decrease in its operating profit and to a skewed growth in its foreign advances, which fetch lower margin, compared to domestic advances, said Anan Kumar Das, managing director and chief executive officer of the bank.

The lender's pre-provisioning operating profit (POP) fell 22% y-o-y to ₹2,183 crore in Q1FY23. Overall, the bank's gross advances increased by 15% y-o-y to ₹4.8 trillion. Net interest income (NII) grew 29% y-o-y to ₹4,072 crore for Q1FY23.



The net interest margin (NIM) improved by 39 basis points (bps) to 2.55% of ₹6.30 lakh crore in Q1FY23. The bank reported a decline of 421 bps year-on-year and a 68 bps sequential fall in its gross non-performing asset (NPA) ratio to 9.30% as of June 30. The net NPA ratio fell 114 bps y-o-y and 13 bps sequentially to 2.21% during the period.

The bank reported a decline of 421 bps y-o-y and a 68 bps sequential fall in its gross non-performing asset (NPA) ratio to 9.30% as of June 30. The net NPA ratio fell 114 bps y-o-y and 13 bps sequentially to 2.21% during the period.

# Shriram group NBFCs get CCI nod for merger

**FE BUREAU**  
Chennai, August 2

**SHRIRAM TRANSPORT FINANCE COMPANY (STFC)** received approval from the Competition Commission of India (CCI) for its merger with Shriram City Union Finance Company, on Monday. The merged entity, christened Shriram Finance, will be India's largest retail NBFC with assets under management (AUM) of ₹1.65 trillion as of June 2022.

Umesh Revankar, VC & MD of STFC said, "With this approval, we have now received approvals for the merger of Shriram City Union Finance from SEBI, Reserve Bank of India, Insurance Regulatory & Development Authority and Reserve Bank of India and now only await the final go-ahead from National Company Law Tribunal (NCLT)."



**ROAD AHEAD**

- Umesh Revankar, VC & MD, STFC says the merger now only needs the final go-ahead from NCLT
- The merged entity, christened Shriram Finance, will be India's largest retail NBFC with an AUM of ₹1.65 trillion till June 2022

**OFFICE OF THE CHIEF ENGINEER (WW) THROUGH EE (EM) HP4 DELHI JAL BOARD: GOVT. OF NCT OF DELHI HAIDER PUR WATER WORKS, DELHI-110085**

Tel No. 011-27552446-47, Email ID: eemhp1.djb@nic.in

| S. No. | Name of work  | Approximate Value (Sum In Lacs) | Item Rate | Est. No. | Mode of tender | Date of release of tender in procurement solution | Last date / time of receipt of tender through e-procurement solution |
|--------|---|---------------------------------|-----------|----------|----------------|---|--|
| 1.     | Procurement of Centre Machines for Chlorination at Filer House, HP4 | ₹5700/-                         | 600/-     |          |                | 01.08.2022  | 16.06.2022   |

Further details in this regards can be seen at <https://delhi.jalboard.govtprocurement.com>

ISSUED BY: P.D. (WATER) A/cy. J.S.V. 274 (2022-23) Sd/- (SUNIL KUMAR) EE (EM) HP4

STOP CORONA-WEAR MASK, MAINTAIN SOCIAL DISTANCING AND MAINTAIN HAND HYGIENE

**GRAVITA**  
AN INDIAN MULTINATIONAL COMPANY

NETWORK SPREAD OVER 70+ COUNTRIES MANUFACTURING ACROSS 3 CONTINENTS

13 ECO-CONSCIOUS STATE-OF-THE-ART MANUFACTURING FACILITIES

RECYCLING DNA 29 YEARS 3 BUSINESS VERTICALS PROVIDING TURNKEY SOLUTIONS TO RECYCLING INDUSTRY

We recycle to save environment



**MOIL LIMITED**  
INCORPORATED IN INDIA UNDER THE COMPANIES ACT, 2013  
CIN: L29399MH1982GDD12388  
Registered & Corporate Office: MOIL Bhavnagar, J-A, Kailash Road, Bhavnagar - 446 011, Maharashtra  
Tel: 0279-2696000-0555 Fax: 0279-2574666  
Email: [compliance@moil.co.in](mailto:compliance@moil.co.in) Website: [www.moil.co.in](http://www.moil.co.in)

Expect of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022

| Sl. No. | Particulars  | Quarter Ended |            | Year Ended |
|---------|--|---------------|------------|------------|
|         |  | 30.06.2022    | 30.06.2021 |            |
| 1.      | Total Income from operations   | ₹758.50       | ₹732.26    | ₹1430.25   |
| 2.      | Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)  | ₹124.93       | ₹687.36    | ₹1897.49   |
| 3.      | Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)   | ₹13748.53     | ₹808.36    | ₹5239.27   |
| 4.      | Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)  | ₹10278.11     | ₹178.36    | ₹3768.49   |
| 5.      | Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)) | ₹10277.57     | ₹178.05    | ₹35479.87  |
| 6.      | Equity Share Capital (Face value of ₹10 each)  | ₹2048.52      | ₹2372.79   | ₹2048.52   |
| 7.      | Earnings per share from continuing operations (Face value of ₹10 each)   | 4.40          | 2.80       | 16.15      |
|         | Basic  | 4.40          | 2.80       | 16.15      |
|         | Diluted  | 4.40          | 2.80       | 16.15      |

Notes:  
1. The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 2<sup>nd</sup> August, 2022 and have been reviewed by statutory auditors of the Company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Regulations, 2015 and as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.  
2. The above is an extract of the detailed format of financial results for the quarter ended 30<sup>th</sup> June, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Financial results in detailed format are available on the website of Stock Exchange ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.moil.co.in](http://www.moil.co.in).  
3. Previous period figures have been regrouped/reclassified, wherever necessary to make them comparable.

For MOIL LIMITED  
Sd/-  
M.P. Chaudhari  
Chairman-cum-Managing Director  
DIN : 05239308

Place: New Delhi Date: 02.08.2022  
• हर एक काम देना है मांग •  
• MOIL: Adding Strength to Steel •

# Adani Enterprises may enter Nifty50 in next rejig

**KSHTU BHARGAVA**  
August 2

**ANOTHER ADANI GROUP** firm could enter the NSE Nifty 50 index in the upcoming semi-annual index review, according to Abhilash Pagaria, head - Edelweiss Alternative & Quantitative Research.

With the cut-off date of July 29 behind, analysts at Edelweiss Alternative & Quantitative Research believe that Adani Enterprises is best placed to enter the headline index and could replace Shree Cements in the 50-stock pack. NSE indices are rebalanced twice every year and changes are made to the index of constituents based on various factors. Edelweiss also anticipates a host of other changes to various indices managed by NSE.

With the inclusion of Adani Enterprises in the NSE Nifty 50, analysts believe that the worth \$213 million could head towards the stock. This is upward of the \$183 million

operations in the merged entity, we have launched the pilot business as a combined entity across 550 branches in all five geographical units. This endeavour will be scaled up progressively into the merger day. The teams and systems integration is progressing well and we expect business stability to be maintained, while synergy would help in building up future firm value for all stakeholders through the merger," said Revankar.

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**VASCON ENGINEERS LIMITED**  
CIN: L70100PN1986PLC175750

Registered and Corporate office: Vascon Wellfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 411014.  
Tel: +91 20 3056 2200, Fax: +91 20 3056 6200. E-mail: [compliance.officer@vascon.com](mailto:compliance.officer@vascon.com),  
Website: [www.vascon.com](http://www.vascon.com); [www.bseindia.com](http://www.bseindia.com); [www.nseindia.com](http://www.nseindia.com)

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

| Sl. No. | Particulars  | STANDALONE             |                      |                      | CONSOLIDATED           |                      |                      |
|---------|--|------------------------|----------------------|----------------------|------------------------|----------------------|----------------------|
|         |  | Quarter ended          |                      | Year ended           | Quarter ended          |                      | Year ended           |
|         |  | 30.06.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2022 (Audited) | 30.06.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2022 (Audited) |
| 1       | Total income from operations (net)   | 14,306                 | 15,308               | 7,822                | 51,636                 | 20,295               | 22,327               |
| 2       | Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)  | 1,011                  | 631                  | (718)                | 3,410                  | 1,155                | 1,419                |
| 3       | Net Profit/(Loss) for the period before Tax (after exceptional and/or extraordinary items)   | 1,011                  | 631                  | (718)                | 3,410                  | 1,155                | 1,419                |
| 4       | Net Profit / (Loss) for the period after Tax (after exceptional and/or extraordinary items)  | 1,011                  | 631                  | (718)                | 3,349                  | 1,081                | 1,082                |
| 5       | Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)) | 1,067                  | 623                  | (653)                | 3,366                  | 1,137                | 1,044                |
| 6       | Equity Share Capital   | 21,732                 | 21,732               | 18,214               | 21,732                 | 21,732               | 21,732               |
| 7       | Earning per share (for continuing operations) Rs. 10/- each  | 0.46                   | 0.29                 | (0.40)               | 1.68                   | 0.49                 | 0.50                 |
|         | Basic  | 0.46                   | 0.29                 | (0.40)               | 1.68                   | 0.49                 | 0.50                 |
|         | Diluted  | 0.46                   | 0.29                 | (0.40)               | 1.68                   | 0.49                 | 0.50                 |

By Order of the Board of Directors For Vascon Engineers Limited  
Sd/-  
Siddharth Moorthy  
Managing Director

Place: Pune Date: August 02, 2022

**HEADS UP VENTURES LIMITED**  
(Formerly The Mandhana Retail Ventures Limited)  
CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Bolar, Dist. Palghar - 401506  
Corporate Office: 209, Peninsula Centre, Dr. S. R. Rao Road, Parsi, Mumbai - 400012  
Tel. No.: +91-22-43539790 Email: [cs@mv.com](mailto:cs@mv.com) Website: [www.mvfindia.com](http://www.mvfindia.com)

**INFORMATION REGARDING 11<sup>th</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) OTHER AUDIO VISUAL MEANS (OAVM)**

1) NOTICE is hereby given that the 11<sup>th</sup> Annual General Meeting ("AGM") of the members of Heads Up Ventures Limited ("Company") will be held through VIDEO CONFERENCE on Thursday, 15<sup>th</sup> September, 2022 at 02.30 p.m. (IST) in compliance with the provisions of the Companies Act, 2013 ("Act"), Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circulars bearing no. 20/2020, 14/2020, 17/2020, 02/2021, 10/2021 and 2/2022, dated 5th May, 2020, 8th April, 2020, 13th April, 2020, 13th January, 2021, 13th December, 2021 and 5th May, 2022 respectively issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and Circulars Nos. SEBI/HO/CFD/CMD/ICIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD/ICIR/P/2021/111 issued 15th January, 2021 and SEBI/HO/CFD/CMD/ICIR/P/2022/62 dated 13th May, 2022 issued by the Securities and Exchange Board of India ("SEBI Circulars"), to transact the business as set out in the notice convening the AGM.

2) In compliance with the above Circulars, electronic copies of the notice of the AGM along with the Explanatory Statement pursuant to the provisions of Section 102 of the Act and Annual Report, will be sent ONLY to the members whose email addresses are registered with the Company/ Depository Participant(s). The Notice of the AGM will also be available on the Company's website at [www.mvfindia.com](http://www.mvfindia.com) and on the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) where the details of the Company are listed.

3) Manner of registering and updating email addresses:  
• Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at [cs@mvl.com](mailto:cs@mvl.com) along with the copy of the signed request for mentioning the name and address of the shareholder, self-attested scanned copy of the PAN card and self-attested scanned copy of any one of the documents (such as Aadhaar Card, Driving License, Election Identity Card, Passport, etc.) in support of the address proof of the shareholder.  
• Shareholders holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participant.

4) Manner of casting votes through E-voting:  
• Shareholders will have an opportunity to cast their votes remotely on the business as set forth in the Notice of the AGM through Remote E-voting System.  
• The login credentials for casting the votes through E-voting shall be made available to the shareholders through email after successfully registering their email addresses in the manner provided above.  
• The detailed procedure for casting the votes through E-voting shall be provided in the notice of the AGM. The details will also be made available on the website of the Company.

5) This notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable circulars of MCA and SEBI.

By Order of the Board of Directors For HEADS UP VENTURES LIMITED  
Sd/-  
MANISH B. MANDHANA  
CHIEF EXECUTIVE OFFICER

Mumbai Date: 2<sup>nd</sup> August, 2022



