

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

15th September, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub: Proceedings of the 11th Annual General Meeting ('AGM' / 'Meeting') of the Company, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Ref: BSE Scrip Code – 540210 & NSE Symbol - HEADSUP

This is to inform you that the 11th AGM of the Company was held on Thursday, 15th September, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without physical presence of the Members at a common venue. The Meeting commenced at 2:30 p.m. (IST) and concluded at 3: 10 p.m. (IST)

Mr. Pravin Navandar, Non-Executive & Independent Director, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that the AGM was being held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Chairman further informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company had provided the Members a facility to exercise their right to vote on resolutions considered at the 11th AGM by using an electronic voting system from a place other than venue of the AGM ('remote e-voting'), through e-voting platform provided by Link Intime India Private Limited ('LIPL'). Further, the facility to vote on resolutions through electronic voting system at the meeting ('Insta Poll') was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The following businesses as set out in the Notice convening the 11th AGM were commended for Member's consideration and approval:

Corporate Office: 209, Peninsula Centre, Dr. S.S. Rao Road, Parel, Mumbai 400012
Tel: 91-22-43539790 Email: info@mandhanaretail.com Website: www.mrvlindia.com



HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2022. (Ordinary Resolution);
2. Re-appointment of Mr. Priyavrat P. Mandhana, (DIN: 02446722) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment. (Ordinary Resolution);

Special Business:

3. Re-appointment of Mrs. Sangeeta Mandhana (DIN: 06934972) as Managing Director of the Company and remuneration payable to her. (Special Resolution); and
4. Re-appointment of Mr. Priyavrat Mandhana (DIN: 02446722) as Executive Director of the Company and remuneration payable to him. (Special Resolution).

The Chairman also informed the members that Mr. Nitin R. Joshi, Practising Company Secretary, was appointed as the scrutinizer to scrutinize the entire voting process of the AGM (i.e. remote e-voting and voting at the meeting by using electronic system).

The Chairman thereafter informed that based on the Report of the Scrutinizer, the voting results of the AGM shall be submitted to the Stock Exchanges within the stipulated time and it will also be placed on websites of the Company and LIPL. Please note that this document does not constitute minutes of the proceedings of the AGM of the Company.

Kindly take the above on your records and oblige.

Yours faithfully,

for **HEADS UP VENTURES LIMITED**



MANISH B. MANDHANA
(Chief Executive Officer)

