



# MRVL

MANDHANA RETAIL VENTURES LTD.

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

CIN L52390MH2011PLC213349

16<sup>th</sup> March, 2019

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 16<sup>th</sup> March, 2019**

**Ref: BSE- 540210; NSE - TMRVL**

This is to inform that the Board of Directors of the Company at its Meeting held today, i.e. Saturday, 16<sup>th</sup> March, 2019, has, *inter-alia*;

- 1) Approved the delegation of additional duty/charge pertaining to the functions of Chief Financial Officer to Mrs. Sangeeta Mandhana, Managing Director of the Company subject to such other approvals as may be applicable therewith. The details of Mrs. Mandhana as specified under Regulations 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 ('said Circular') is enclosed herewith as **Annexure - 1**;
- 2) Approved the amendments to the 'Code of Conduct for Prevention of Insider Trading' and 'Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' of the Company (collectively hereinafter referred as "the Codes") in accordance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

The Codes shall be made available on the Company's website at [www.mandhanaretail.com](http://www.mandhanaretail.com) in due course; and

- 3) Took note of the recent media reports that has been posted/published on the internet/newspapers, regarding the allegation against Mr. Manish Mandhana, Chief Executive Officer of the Company, and decided to form a Committee, comprising of members who are independent to the Company, based on the terms of reference as would be decided by the Independent Directors.

Further material updates/information on the aforesaid matter will be communicated by the Company subsequent to submission of report by the aforesaid Committee.

You are requested to take the same on records and oblige.

Thanking you,

for **THE MANDHANA RETAIL VENTURES LIMITED**

  
**PRIYAVRAT MANDHANA**  
(Executive Director)



**Encl.:** As above.

**THE**  
MANDHANA RETAIL VENTURES LIMITED

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

Tel: 91-22-43539191 Fax: 91-22-43539216/17/18 Email: [info@mandhanaretail.com](mailto:info@mandhanaretail.com) Website: [www.mandhanaretail.com](http://www.mandhanaretail.com)

(Formerly Mandhana Retail Ventures Limited)



# MRVL

MANDHANA RETAIL VENTURES LTD.

Continuation Sheet...

## Annexure -1

Particulars	Remarks
Name of the Chief Financial Officer	Mrs. Sangeeta Mandhana
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
Date of appointment and term of appointment	16 <sup>th</sup> March, 2019. On such terms and conditions as may be mutually agreeable between the Mrs. Sangeeta Mandhana and any one of the other Directors of the Company subject to such other approvals as may be applicable in this regard.
Brief Profile (in case of appointment)	<p>Mrs. Sangeeta M. Mandhana, aged 49, is a commerce graduate from Calcutta University. She has also done International Montessori course from London Montessori Centre, Calcutta and was into teaching profession for few years. Mrs. Sangeeta M. Mandhana is serving on the Board of the Company as Managing Director since September, 2016.</p> <p>With her aptitude for designing apparels and outfits which she eventually turned into her expertise, she was heading Design Department of Golden Seams Industries Private Limited as Vice-President - Design. Mrs. Sangeeta Mandhana is also an accomplished teacher in meditation techniques.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Sangeeta Mandhana is a cousin sister in law of Mr. Priyavrat Mandhana, Executive Director and Mr. Sachin Jaju, Non-Executive Director.

