



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: L52390MH2011PLC213349

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

11th December, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: BSE- 540210; NSE - TMRVL

Pursuant to the requirement of Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended 30th September, 2019.

You are requested to kindly take the same on your record and oblige.

Thanking You,

for **THE MANDHANA RETAIL VENTURES LIMITED**

MANISH MANDHANA
(Chief Executive Officer)



Encl.: As above.

THE MANDHANA RETAIL VENTURES LIMITED
FORMERLY KNOWN AS MANDHANA RETAIL VENTURES LIMITED.

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

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Tel: 91-22-43539797



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Continuation Sheet...

Disclosure of related party transactions for the half year ended 30th September, 2019 and its balances outstanding as at 30th September, 2019:

A. List of related parties and relationships with Company:		
	Name of the related party	Nature of relationship
	Mr. Priyavrat Mandhana	Executive Director
	Mrs. Sangeeta M. Mandhana	Managing Director & up to 5 th July, 2019, Chief Financial Officer
	Late Mr. Sachin Jaju	Non-Executive Director up to 2 nd June, 2019
	Mr. Manish B. Mandhana	Chief Executive Officer
	Mr. Virendra Varma	Company Secretary
	Mr. Pradip Dubhashi	Non-Executive and Independent Chairman
	Mr. Ramnath Pradeep	Non-Executive and Independent Director
	Mr. Kiran Vaidya	Non-Executive and Independent Director
	Mr. Pankaj Gharat	Chief Financial Officer w.e.f 5 th July, 2019

Note: The Company's management is of the view that there are no related parties over which the Company exercises control.

B. Related party relationships, transactions and balances		
The following table provides the total amount of transactions that have been entered into with related parties:		
(Rs. in Lakh)		
Particulars	Transaction values for the half year ended 30th September 2019	Balances outstanding as at 30th September 2019
Compensation paid to key Managerial personnel		
Salary	163.46	3.25
Post employee gratuity and medical benefits	4.80	8.38
Sitting Fees	7.25	-
Advance against salary - Given	98.73	5.00
Advance against salary - Recovered	(117.01)	-
Deposit for rental premises		
To Key managerial personnel	-	888.55
Lease rent paid (including CAM and utility charges)		
To Key managerial personnel	38.79	-

