

THE MANDHANA RETAIL VENTURES LIMITED

Details of Top Ten Employees as on 31st March, 2018 in terms of remuneration drawn as required under Section 197 of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S.No.	Name of employee	Designation	Remuneration (Monthly CTC in ₹)	Nature of employment	Educational Qualifications	Experience (in yrs)	Date of commencement of employment in the Company	Age of employee	Last employment held before joining the Company	% of equity shares held in the Company along with spouse and dependent children	Whether the employee is a relative of Director or Manager
1	Sangeeta Mandhana	Managing Director	834560	Contractual	B.Com, International Montessori Course from London Montessori Centre, Kolkatta	11	1st September, 2016	48	Golden Seams Industries Private Limited, Vice President - Design	6.94	Yes. Cousin Sister in Law of Mr. Priyavrat Mandhana
2	Priyavrat Mandhana	Executive Director	834560	Contractual	B.Com, Masters of Innovation and Entrepreneurship from the University of Warwick, UK	7	1st September, 2016	29	Mandhana Industries Limited, Vice President - Corporate Affairs	5.07	Yes. Cousin Brother in Law of Mrs. Sangeeta Mandhana
3	Manish Mandhana	CEO	834560	Permanent	B.Com	23	1st April, 2017	49	Mandhana Industries Limited, Executive Director	6.94	Yes. Spouse of Mrs. Sangeeta Mandhana
4	Hemant Gupta	CFO & COO	750000	Permanent	CA	18	26th March, 2018	40	Blackberry, CFO & Head of Finance, Legal & Secretarial	0	No
5	Purvi Joshi	VP - Sourcing & International Business	299808	Permanent	B.A., Fashion Designing & Apparel Merchandising, Quality Assurance & Retail Management Diploma	17	1st April, 2016	36	Creative Garments, Merchandising	0	No
6	Jagdish Pamwani	VP - SIS Sales Operations	279450	Permanent	B.Com & Professional Development Program, Cornell University	26	1st April, 2016	53	Mahajan Industries, Director - Operations	NIL	No
7	Ritesh Bhardwaj	VP - Finance, Accounts & Commercial	265077	Permanent	Chartered Accountant	15	16th August, 2011	39	Siyaram Silk Mills, Manager - Commercial	NIL	No
8	Kunal Mehta	VP - Business Development & Marketing	234630	Permanent	B.Com	27	1st June, 2013	46	Entrepreneur ICE, Own Brand into Garment Retail & Exports	NIL	No
9	Saurabh Singh	Head - Mens Wear Design	184135	Permanent	Graduation in Professional Diploma in Fashion Design	14	2nd January, 2006	35	Raman Exports, Designer Mens & Womenswear	NIL	No
10	Bijaya Mukherji*	Head - Womens Wear Design	170000	Permanent	Graduation in Apparel & Textile Designing Program	13	1st August, 2015	34	Craftsvilla (Online Fashion Site), Costume Designer/ Stylist	NIL	No

*Ms. Bijaya Mukherji resigned from the Company w.e.f. 17/05/2018

- Notes:
1. During the Financial Year 2017-18, there was no employee who was in receipt of remuneration for the year, which in the aggregate, was not less than ₹ One Crore and Two Lakh.
 2. During the Financial Year 2017-18, there was no employee who was in receipt of remuneration for any part of the year, at a rate which, in the aggregate, was not less than ₹ Eight Lakh and Fifty Thousand per month.
 3. During the Financial Year 2017-18 (including any part thereof), except Mr. Manish Mandhana, there was no other employee who was in receipt of remuneration, which in aggregate or at a rate which in aggregate, was in excess of that drawn by the Managing Director or Whole-time Director and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.