



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN : L52390MH2011PLC213349

Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

22nd October, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Letter of intent of resignation received from Statutory Auditor

Ref: BSE- 540210; NSE - TMRVL

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that M/s. BSR & Co., LLP, ("BSR") Chartered Accountants, have vide their letter dated 21st October, 2020, communicated their intent to resign as the Statutory Auditors of the Company due to lack of consensus over the proposal of reduction in audit fees for the FY 2020-21.

In terms of SEBI circular bearing no. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 ('said SEBI circular'), M/s. BSR & Co., LLP, would be conducting their limited review on the Company's financial results for the quarter ended 30th June, 2020 and 30th September, 2020, post which they have intimated about their intention to discontinue as the Statutory Auditors of the Company. Further, in due course, M/s. BSR & Co., LLP, would be submitting the details as required under the aforesaid SEBI circular, post receipt of which, the same would be intimated to Stock Exchanges within the stipulated time frame.

You are requested to take the same on record and oblige.

Thanking you,
for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

THE MANDHANA RETAIL VENTURES LTD.

(Formerly Mandhana Retail Ventures Limited)

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