



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN : L52390MH2011PLC213349

Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

19th October, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: BSE- 540210; NSE - TMRVL

Pursuant to the requirement of Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended 31st March, 2020.

You are requested to kindly take the same on your record and oblige.

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

Encl.: As above.

THE MANDHANA RETAIL VENTURES LTD.
(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 006-008, Peninsula Centre, Dr.S.S. Rao Road, Parel Mumbai- 400 012.
Tel.: 91-22- 43539797 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website:www.mandhanaretail.com

Disclosure of related party transactions for the half year ended 31st March, 2020 and its balances outstanding as at 31st March, 2020:

| A. List of related parties and relationships with Company: | | |
|---|----------------------------------|--|
| | Name of the related party | Nature of relationship |
| | Mr. Priyavrat Mandhana | Executive Director |
| | Mrs. Sangeeta M. Mandhana | Managing Director |
| | Late Mr. Sachin Jaju | Non-Executive Director up to 2 nd June,2019 |
| | Mr. Manish B. Mandhana | Chief Executive Officer |
| | Mr. Virendra Varma | Company Secretary |
| | Mr. Pradip Dubhashi | Non-Executive and Independent Chairman |
| | Mr. Ramnath Pradeep | Non-Executive and Independent Director |
| | Mr. Kiran Vaidya | Non-Executive and Independent Director |
| | Mr. Pankaj Gharat | Chief Financial Officer w.e.f 5 th July, 2019 |

Note: The Company's management is of the view that there are no related parties over which the Company exercises control.

| B. Related party relationships, transactions and balances | | |
|---|--|--|
| The following table provides the total amount of transactions that have been entered into with related parties: | | |
| (Rs. in Lakh) | | |
| Particulars | Transaction values for the half year ended 31st March 2020 | Balances outstanding as at 31st March 2020 |
| <i>Compensation paid to key Managerial personnel</i> | | |
| Salary | 169.50 | 2.58 |
| Post employee gratuity and medical benefits | 0.60 | 12.20 |
| Sitting Fees | 15.50 | - |
| Advance against salary given | 190.28 | 33.28 |
| Advance against salary recovered | 124.72 | - |
| Deposit for rental premises | | |
| To Key managerial personnel | - | 888.55 |
| Lease rent paid (including CAM and utility charges) | | |
| To Key managerial personnel | 43.6 | - |