



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN : L52390MH2011PLC213349

Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

15th April, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Sub: Unpredictable delay in submission of Postal Ballot Results caused due to outbreak of COVID-19 pandemic

Ref: BSE- 540210; NSE – TMRVL

We refer to the ongoing Postal Ballot process for seeking approval of the shareholders of the Company on the resolution as stated in the Postal Ballot Notice dated 7th March, 2020. The voting on the resolution, both through Postal Ballot Form and E-voting, commenced from Wednesday, 18th March, 2020, 09:00 a.m. and shall end on Thursday, 16th April, 2020 at 5.00 p.m. The voting results of postal ballot, pursuant to the time limit as stated under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable provisions of the Companies Act, 2013 ('Regulation'), is scheduled to be declared on or before Saturday, 18th April, 2020.

It is pertinent to note that on 24th March, 2020 the Government of India has ordered a complete lockdown for 21 days, limiting the movement of the people in the country as a preventive measure against outbreak of Covid-19 pandemic in India. Pursuant to the aforesaid order, the offices of the Company, Registrar and Share Transfer Agent ('RTA') of the Company and the Scrutinizer, appointed for conducting the Postal Ballot process, are shut temporarily. Also note that on 11th April, 2020, the State Government of Maharashtra has further extended the lockdown in the state of Maharashtra till 30th April, 2020 as the positive cases of coronavirus continue to rise in the state of Maharashtra. Additionally, on 14th April, 2020, the Government of India has further extended the lockdown till 3rd May, 2020. In light of the aforesaid circumstances, there would be unpredictable delay in obtaining the voting report from the RTA and the Scrutinizer and consequent submission of Postal Ballot results, as per the requirements under the aforesaid Regulation.

The voting results for the Postal Ballot, therefore, would be submitted post cessation of the lockdown situation and resumption of normalcy of working operations of the Company, RTA and the Scrutinizer.

In the current distress situation caused by Covid-19 pandemic and the country wide lock down and in the interest of safety of all the concerned involved in the process, the Shareholders of the Company are solicited to cast their votes electronically, instead of physical Postal Ballot Form, on the e-voting website of Central Depository Services (India) Limited ('CDSL') viz., www.evotingindia.com. The detail procedure to be followed for casting e-vote is mentioned in the Postal Ballot notice dated 7th March, 2020, available on the website of the Company at www.mandhanaretail.com.

THE MANDHANA RETAIL VENTURES LTD.

(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 006-008, Peninsula Centre, Dr.S.S. Rao Road, Parel Mumbai- 400 012.
Tel.: 91-22- 43539797 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website:www.mandhanaretail.com

You are requested to take the above on records pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other regulations in this regards and oblige.

Thanking you,

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)



C.C.:

National Securities Depository Ltd.
Trade World "A" Wing,
Kamala Mills Compound, 4th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 033

Central Depository Services (India) Ltd.
25th Floor, Marathon Futurex,
N M Joshi Marg, Lower Parel (East),
Mumbai - 400013

Link Intime India Pvt. Ltd.
C-101, 247 Park, L.B.S. Marg,
Vikhroli (W), Mumbai - 400 083