



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: L52390MH2011PLC213349

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

22nd June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540210

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Symbol: TMRVL

Dear Sir/Madam,

Sub: Intimation about resignation of Independent Directors

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Mr. Pradip Dubhashi and Mr. Ramnath Pradeep, both Non-Executive and Independent Directors of the Company, have submitted their resignation with effect from 21st June, 2021.

In his resignation letter Mr. Dubhashi has suggested that, given the current business conditions of the Company, the Board of Directors shall meet frequently in person, which on account of his residence at Pune, he won't be able to attend the Meetings and therefore he has decided to resign from the Directorship of the Company.


Mr. Pradeep has, in his resignation letter, stated that due to his ailing health he won't be able to discharge his duties as Non-Executive and Independent Director of the Company and therefore he has submitted his resignation.

The resignation letters received from Mr. Dubhashi and Mr. Pradeep are enclosed herewith. Both the Directors have also confirmed that there are no other material reason other than what is stated in their resignation letters.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**


PRIYAVRAT P. MANDHANA
EXECUTIVE DIRECTOR



Encl.: As above.

THE MANDHANA RETAIL VENTURES LIMITED
FORMERLY KNOWN AS MANDHANA RETAIL VENTURES LIMITED.

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

Fax: 91-22-43539216/17/18 Email: info@mandhanaretail.com Website: www.mandhanaretail.com

Tel.: 91-22-43535

Pradip Dubhashi
B 29, Abhimanshree Society,
Pashan Road, Pune 411 008

The Board of Directors,
The Mandhana Retail Ventures Ltd.
209, Peninsula Centre,
Dr. S. S. Road, Parel,
Mumbai 400 012

Sirs,

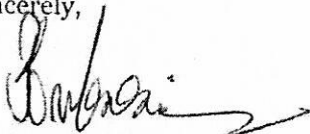
Having given some thought to the business conditions that the company finds itself in, I have come to think that the Company operations and the Management requires close involvement and guidance of the Board. Such interactions both formal, including Board meetings, and informal are very necessary to shape the future of the Company. It is advisable that such interventions and meetings are conducted in person for the efficacy of such efforts. However, I regret I will not be able to attend such meetings with frequency that may be required in person as I am a resident of Pune. In view of this I tender herewith my resignation from the Board as an Independent Director, member of committees and Chairman with immediate effect. This will also enable the reconstitution of the Board so that in person meetings shall be facilitated.

I wish to thank my colleagues on the Board for their co-operation and counsel during my tenure on the Board. I also wish to thank the Management for their cooperation in the conduct of the meetings; I wish them success in their future endeavour.

Kindly acknowledge the receipt of this letter and give immediate effect to the 'resignation'.

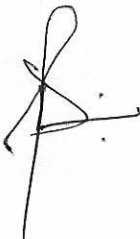
Thanking you,

Sincerely,



Pradip Dubhashi
DIN:01445030

June 21, 2021





Ramnath Pradeep

Former CMD, Corporation Bank, ED, Central Bank of India
Advisor ► Banking | Finance | Insurance | IT

19th June, 2021

To,
The Board of Directors,
THE MANDHANA RETAIL VENTURES LIMITED
209, Peninsula Centre,
Dr. S. S. Rao Road, Parel,
Mumbai 400 012

Dear Colleagues,

Subject: Resignation from the Board

Due to ill health and as discussed with Chairman of the Board and Management of the company I shall not be able to discharge the duties of the Independent Director of the Company. Therefore, I hereby tender my resignation from the Directorship (including in the capacity of Independent Director and Member of Board Committees) of the Company with immediate effect latest by close of 21st June 2021.

I express that it was my privilege to have served the Board of the Company and wish the Company all the success in the future. My association with the Company as an independent director was rewarding and fruitful.

I once again wish to thank each of the members of the Board and the Management for giving me full support during my term as the member of the Board. I further confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

Kindly acknowledge receipt of this letter and do the needful.

Thanking you,

Yours faithfully,

Signature: 

Name : Ramnath Pradeep

DIN : 02608230

