

# HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

17<sup>th</sup> January, 2023

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India  
Limited,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

**Sub:** Shareholding Pattern pursuant to Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 31<sup>st</sup> December, 2022

**Ref:** BSE- 540210; NSE - HEADSUP

Pursuant to the requirement of Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Shareholding Pattern for the quarter ended 31<sup>st</sup> December, 2022.

You are requested to kindly take the same on your record and oblige.

Thanking You,

for **HEADSUP VENTURES LIMITED**

*Maniish Mandhana*

**MANISH MANDHANA**  
(Chief Executive Officer)



**Encl.:** As above.

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Heads Up Ventures Limited (formerly known as The Mandhana Retail Ventures Limited)	
2.	Scrip Code/Name of Scrip/Class of Security: 540210/HEADSUP/Equity	
3.	Share Holding Pattern Filed under: Reg. 31(1)(b)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending : 31.12.2022
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment : Not Applicable
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

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**Heads Up Ventures Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	7324641	0	0	7324641	33.1693	7324641	0	7324641	33.1693	0	33.1693	0	0	0	0	7324641
(B)	Public	22528	14757968	0	0	14757968	66.8307	14757968	0	14757968	66.8307	0	66.8307	0	0	NA	NA	14756454
(C)	Non Promoter - Non Public				0				0			0			0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	<b>Total</b>	<b>22542</b>	<b>22082609</b>	<b>0</b>	<b>0</b>	<b>22082609</b>	<b>100</b>	<b>22082609</b>	<b>0</b>	<b>22082609</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22081095</b>

**Notes:**

- 1 The Shareholding of the Promoters and Public Shareholders spread across various respective demat accounts are consolidated on the basis of their PAN pursuant to SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated
- 2 NA' denotes 'Not Applicable'.



Heads Up Ventures Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
										No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of Total Shares held(b)	No. (a)		As a % of total Shares held(b)
										Class eg: X	Class eg: Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)			
1	Indian																			
(a)	Individuals / Hindu Undivided Family			13	6326119	0	0	6326119	28.6475	6326119	0	6326119	28.6475	0	0	0	0	0	6326119	
	Manish Biharilal Mandhana	Promoter	AATPM6901H	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Priyavrat Purushottam Mandhana	Promoter	APMPM6832M	1	953060	0	0	953060	4.3159	953060	0	953060	4.3159	0	0	0	0	0	953060	
	Prema Purushottam Mandhana	Promoter Group	AEQPM8374K	1	1196816	0	0	1196816	5.4197	1196816	0	1196816	5.4197	0	0	0	0	0	1196816	
	Purushottam Chhaganlal Mandhana	Promoter	AATPM6913H	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Purushottam Chhaganlal Mandhana HUF (Karta-Purushottam Chhaganlal Mandhana)	Promoter	AAGHP3104A	1	683332	0	0	683332	3.0944	683332	0	683332	3.0944	0	0	0	0	0	683332	
	Biharilal Chhaganlal Mandhana	Promoters	AATPM6911F	1	46000	0	0	46000	0.2083	46000	0	46000	0.2083	0	0	0	0	0	46000	
	Biharilal C Mandhana	Promoter Group	AADH82245P	1	666666	0	0	666666	3.019	666666	0	666666	3.019	0	0	0	0	0	666666	
	Manish Biharilal Mandhana HUF (Karta - Manish Biharilal Mandhana)	Promoter Group	AAEHM3158H	1	289999	0	0	289999	1.3132	289999	0	289999	1.3132	0	0	0	0	0	289999	
	Muskan M Mandhana	Promoter Group	BNXPM6976N	1	273333	0	0	273333	1.2378	273333	0	273333	1.2378	0	0	0	0	0	273333	
	Sudha Biharilal Mandhana	Promoter Group	AEQPM8376M	1	1123089	0	0	1123089	5.0859	1123089	0	1123089	5.0859	0	0	0	0	0	1123089	
	Sangeeta Manish Mandhana	Promoter Group	AFXPM3220N	1	1052873	0	0	1052873	4.7679	1052873	0	1052873	4.7679	0	0	0	0	0	1052873	
	Arnav Manish Mandhana	Promoter Group	BNXPM6912Q	1	31427	0	0	31427	0.1423	31427	0	31427	0.1423	0	0	0	0	0	31427	
	Chanda Shyamsunder Jaju	Promoter Group	AAWPI6422B	1	6666	0	0	6666	0.0302	6666	0	6666	0.0302	0	0	0	0	0	6666	
	Shakuntala Ramesh Dargad	Promoter Group	AAZPD1247R	1	1525	0	0	1525	0.0069	1525	0	1525	0.0069	0	0	0	0	0	1525	
	Bhagwati Madanlal Chandak	Promoter Group	AEFFC2943H	1	1333	0	0	1333	0.006	1333	0	1333	0.006	0	0	0	0	0	1333	
	Priti Priyavrat Mandhana	Promoter Group	DVOPM6072E	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Preeti Purushottam Mandhana	Promoter Group	AIZPM8620P	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Poorvi Jethalia	Promoter Group	AIYPM2383E	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Archana Sheth	Promoter Group	ACAPM7050Q	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Kamalabai Rathi	Promoter Group	ACKPR1518G	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Tulsabai Chandak	Promoter Group	AADPC1772C	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Mangala Somani	Promoter Group	AMDPS4463N	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)			1	998522	0	0	998522	4.5218	998522	0	998522	4.5218	0	0	0	0	0	998522	
	<b>Bodies Corporate</b>			1	998522	0	0	998522	4.5218	998522	0	998522	4.5218	0	0	0	0	0	998522	
	Mahan Synthetic Textiles Pvt Ltd	Promoter Group	AAACM5960C	1	998522	0	0	998522	4.5218	998522	0	998522	4.5218	0	0	0	0	0	998522	
	Sundhya Chhaya Finvest Private Limited	Promoter Group	AAFC9246J	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Ashlesha Finvest Private Limited	Promoter Group	AADCA6418N	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Dhumketu Finveset Private Limited	Promoter Group	AABCD4633N	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Mandhana -WD Limited	Promoter Group	AAICM3690H	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Balaji Corporation	Promoter Group	AAFFB3451R	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Mandhana Fashion House LLP	Promoter Group	ABMFM0959P	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	
	Sub Total (A)[1]			14	7324641	0	0	7324641	33.1693	7324641	0	7324641	33.1693	0	0	0	0	0	7324641	
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Any Other (Specify)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (A)[2]			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	<b>Total Shareholding Of Promoter And Promoter Group [A] = (A)[1]+(A)[2]</b>			14	7324641	0	0	7324641	33.1693	7324641	0	7324641	33.1693	0	0	0	0	0	7324641	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



**Heads Up Ventures Limited**

Table III - Statement showing shareholding pattern of the Public shareholder

1	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares		
									No of Voting Rights					No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding(No. of shares) under		
									Class eg: X	Class eg: y	Total								Sub-category(i)	Sub-category(ii)	Sub-category(iii)
									(VII) = (IV)+(V)+	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)		(XIV)	(XV)	
<b>1 Institutions (Domestic)</b>																					
(a)	Mutual Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Alternate Investment Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(e)	Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(f)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(g)	Asset Reconstruction Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(h)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(i)	NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(j)	Other Financial Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(k)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (B)(1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>2 Institutions (Foreign)</b>																					
(a)	Foreign Direct Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Sovereign Wealth Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investors Category I		2	93736	0	0	93736	0.4245	93736	0	93736	0.4245	0	0	0	0	0	93736	0	0	0
(e)	Foreign Portfolio Investors Category II		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(f)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(g)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Sub Total (B)(2)		2	93736	0	0	93736	0.4245	93736	0	93736	0.4245	0	0	0	0	0	93736	0	0	0
<b>3 Central Government/ State Government(s)</b>																					
(a)	Central Government / President of India		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	State Government / Governor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (B)(3)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>4 Non-Institutions</b>																					
(a)	Associate companies / Subsidiaries		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Key Managerial Personnel		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		1	36320	0	0	36320	0.1645	36320	0	36320	0.1645	0	0	0	0	0	36320	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.		21871	7993170	0	0	7993170	36.1967	7993170	0	7993170	36.1967	0	0	0	0	0	7991656	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.		61	3158147	0	0	3158147	14.3015	3158147	0	3158147	14.3015	0	0	0	0	0	3158147	0	0	0
	Ganesan Manimegalai	AAEPM4356K		227959	0	0	227959	1.0323	227959	0	227959	1.0323	0	0	0	0	0	227959	0	0	0
	Ketankumar Ratilal Patel	ABRPP7959F		305000	0	0	305000	1.3812	305000	0	305000	1.3812	0	0	0	0	0	305000	0	0	0
(i)	Non Resident Indians (NRIs)		187	426261	0	0	426261	1.9303	426261	0	426261	1.9303	0	0	0	0	0	426261	0	0	0
(j)	Foreign Nationals		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(k)	Foreign Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(l)	Bodies Corporate		82	2268953	0	0	2268953	10.2748	2268953	0	2268953	10.2748	0	0	0	0	0	2268953	0	0	0
	Authum Investment And Infrastructure Limited	AADC52471H		906793	0	0	906793	4.1064	906793	0	906793	4.1064	0	0	0	0	0	906793	0	0	0
	Marutinandan Capital Private Limited	AAECM4866F		265000	0	0	265000	1.2	265000	0	265000	1.2	0	0	0	0	0	265000	0	0	0
(m)	Any Other (Specify)		324	781381	0	0	781381	3.5292	781381	0	781381	3.5292	0	0	0	0	0	781381	0	0	0
	Body Corp-Ltd Liability Partnership		2	26000	0	0	26000	0.1177	26000	0	26000	0.1177	0	0	0	0	0	26000	0	0	0
	Hindu Undivided Family		312	735688	0	0	735688	3.3315	735688	0	735688	3.3315	0	0	0	0	0	735688	0	0	0
	Clearing Member		10	19693	0	0	19693	0.0892	19693	0	19693	0.0892	0	0	0	0	0	19693	0	0	0
	Sub Total (B)(4)		22528	14664232	0	0	14664232	66.4062	14664232	0	14664232	66.4062	0	0	0	0	0	14662718	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+(B)(4)		22528	14757968	0	0	14757968	66.8307	14757968	0	14757968	66.8307	0	0	0	0	0	14756454	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): NIL

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
4	139

NA denotes "Not Applicable"



**Heads Up Ventures Limited**
**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a % of	(IX)			(X)	(XI)= (VII)+(X) As a	(XII)		(XIII)	(XIV)		
1 Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



## Heads UP Ventures Limited (Formerly Known as The Mandhana Retail Ventures Limited)

Table V - Statement showing details of significant beneficial owners (SBOs)

Sr.No.	Details of SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:		Date of creation / acquisition of significant beneficial interest#
	(I)			(II)			(III)		(IV)
	Name	PAN/ Passport No. in case of a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Whether by virtue of:		N.A.
	NIL	N.A.	N.A.	NIL	N.A.	N.A.	Shares	-	N.A.
							Voting Rights	-	N.A.
							Rights on distributable dividend or any other distribution	-	N.A.
							Exercise of control	-	N.A.
							Exercise of significant influence	-	N.A.

\* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar

NA denotes "Not Applicable"



**Heads Up Ventures Limited****Table VI - Statement showing foreign ownership limits**

	<b>Board Approved Limits</b>	<b>Limits Utilized</b>
As on Shareholding date	100%	1.76
As on the end of previous 1st quarter	100%	1.76
As on the end of previous 2nd quarter	100%	1.67
As on the end of previous 3rd quarter	100%	1.71
As on the end of previous 4th quarter	100%	1.77

