

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

16th July, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540210

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Symbol: HEADSUP

Dear Sir/Madam,

Sub: Intimation about resignation of Non-Executive and Independent Director

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby inform that Mr. Pravin R. Navandar, Non-Executive and Independent Director of the Company, has resigned from the position of Non-Executive and Independent Director w.e.f. 16th July, 2024 due to his increased professional preoccupation. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive and Independent Director of the Company.

The resignation letter received from Mr. Pravin R. Navandar is enclosed herewith as Annexure – I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully,
for **HEADS UP VENTURES LIMITED**

HANSRAJ RATHOR
MANAGING DIRECTOR
DIN: 07567833

Encl.: As above.

Annexure - I

Pravin R. Navandar
D-519 & 520, Neelkanth Business Park,
Nathani Road,
Opp. Vidya Vihar Station (West),
Mumbai - 400086.
Dated: 16th July, 2024

To,
The Board of Directors,
Heads UP Ventures Limited
Plot no. E 132, M.I.D.C,
Tarapur Industrial Area, Boisar,
Dist. Palghar – 401506

Subject: Resignation from Independent Directorship of the Company

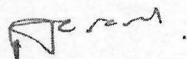
Dear Board Members,

I, Pravin R. Navandar having acting as a Non-Executive independent Director (DIN: 02810786) of the company, wish to inform you that due to other pre-occupation, I would not be able to devote my time towards the Directorship of the Company. Hence, I hereby tender my resignation from the post of Independent Director of the Company (Member of Board Committees) with effect from closing of business hours on 16th July, 2024. I also confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

I take this opportunity to thank one and all for the support extended during my tenure.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosure to the concerned regulatory authorities to that effect.

Thanking you,



Pravin R. Navandar
Independent Director
DIN: 0281078

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ANNEXURE - II

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Priyavrat Purushottam Mandhana as a Non- Executive Director

Sr. No.	Particulars	Disclosure
1.	Name with DIN	Mr. Pravin R. Navandar DIN: 02810786
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to his increased professional preoccupation. There are no other material reasons other than what is stated in his resignation letter.
3.	Date of appointment & cessation and term of appointment	Date of Cessation: Effective from close of business hours on 16 th July, 2024. Term of Appointment: Not applicable.
4.	Brief Profile (in case of appointment)	Not applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil